ABS Methodology Consultation

Response 1

General Questions

This section includes general questions on the ICIS methodology for ABS Markets. These questions are designed to encourage market participants to feedback to ICIS on how well the current ICIS methodology is achieving its objectives of providing a reliable measure of the market value of the specified commodity.

Q1 .	This methodology seeks to provide a reliable measure of physical market value. How well do you think the ICIS methodology achieves this aim? **Rather well !**

We are seeking views on the efficacy of our methodology and your analysis of its strengths and weaknesses.

Q2.	Are there alternative methodologies you would like ICIS to consider? If so, please describe these methodologies and their strengths and weaknesses as mechanisms for measuring physical market value. Please explain their strengths and weaknesses relative to current methodology. **Current methodology is very comprehensive, no alternative needed to look for**

We are interested in understanding if there are alternative or additional methodologies that we should consider. In order to help us to assess whether alternative methodologies are superior to existing methodologies, please clearly explain the relative strengths and weaknesses. Quantifying impacts and benefits, including providing sufficient detail to allow these to be confirmed, would be especially helpful.

Q3.	How well do the ICIS prices published in this report serve your business? Are there additional prices you would like to see? **Today covers more or less the market picture across regions, product families, regular/spot markets, do not see other add ons**

Where possible we want to ensure that our prices are relevant to your business. To help us to do this please provide as much feedback as you can detailing where the ICIS prices are relevant and where greater relevance could be achieved. For example

if you believe we are not reporting an important number or are reporting at the wrong level of granularity, Please provide the details here.

Q4.	Is there any other information that you believe would be helpful to ICIS in its review of this methodology? If so, please give details. **Market growth?**

We would like to ensure that our customers and participants in the market we report on are able to provide any feedback useful to us in achieving our objectives of providing reliable prices and information. If you have any other comments, not covered by the above questions, please provide them here.

n/a